

**Shawano Area
Waterways Management
Inc.**

Annual Meeting Minutes

June 5, 2021

Smalley Park

9:00am

Note Taker: Todd Dobberstein

Minutes

Agenda item: Treasurer Report **Presenter:** Karen

Discussion:

- See attached finances which were approved

Agenda item: Re-election of Board Members **Presenter:** Gary

Discussion:

- Tony Zielinski & Ron Schumacher were re-elected for a new 3-year term

Agenda item: Clean Boat/Clean Water **Presenter:** Dave Z

Discussion:

- Program set to run for 2021

Agenda item: Law Enforcement **Presenter:** George L & Clark D

Discussion:

- Provided an update on water level, regulations, and reportable accidents

Agenda item: Chemical Treatment **Presenter:** Bart

Discussion:

- Treatment was completed last week

Agenda item: Weed Cutter **Presenter:** Jeff Knope

Discussion:

- Cutters going in next week

Agenda item: Water Level Update

Presenter: Jeff P & Bill M

Discussion:

- Eagle Creek has submitted a request for a two-year amendment to bring levels back up
- DNR continues to express concern regarding the change in level and its affect on the FEMA flood-plain mapping
- 15-day comment period ends June 19th and we are hoping for resolution

Agenda item: Comprehensive Plan

Presenter: Tim Day

Discussion:

- Draft being prepared to submit for approval soon
- Allows SAWM to better focus their efforts & provides eligibility for DNR grants

Agenda item: Golf Outing

Presenter: Tony Z

Discussion:

- Was held on 6/8/2021 at the Shawano Lake Golf Course
- Financial update not available yet

Adjournment:

Meeting was adjourned at 9:50

Shawano Area Waterways Management, Inc.
Statements of Net Position - Tax Basis
As of December 31, 2020 and 2019

	Dec 31, 20	Dec 31, 19
ASSETS		
Current Assets		
Checking/Savings		
BMO Checking	94,098.25	48,667.93
MM Rsrve for Equip Replacement	95,000.00	95,000.00
Rsrve for Lake Trtmt/Study	65,582.07	50,426.12
Rsrve for Water Level Study	30,000.00	0.00
Total Checking/Savings	284,680.32	194,094.05
Other Current Assets		
Grant Receivable	0.00	31,474.80
Total Other Current Assets	0.00	31,474.80
Total Current Assets	284,680.32	225,568.85
Fixed Assets		
Equipment	464,784.24	464,784.24
Accumulated Depreciation	-419,560.41	-411,161.92
Total Fixed Assets	45,223.83	53,622.32
TOTAL ASSETS	329,904.15	279,191.17
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Payroll Liabilities	184.34	296.29
Total Other Current Liabilities	184.34	296.29
Total Current Liabilities	184.34	296.29
Total Liabilities	184.34	296.29
Equity		
Net Assets - Unrestricted	278,894.88	252,471.21
Net Income	50,824.93	26,423.67
Total Equity	329,719.81	278,894.88
TOTAL LIABILITIES & EQUITY	329,904.15	279,191.17

No assurance is provided on these financial statements. Substantially all disclosures and statements of cash flows were omitted.

Shawano Area Waterways Management, Inc.
Statements of Activities - Tax Basis
 January through December 2020 and 2019

	Jan - Dec 20	Jan - Dec 19
Ordinary Income/Expense		
Income		
City of Shawano	4,000.00	4,000.00
Cutting	32,600.00	28,675.00
DNR	3,999.75	13,898.44
Donations	19,740.00	15,998.00
Dues	31,500.00	30,400.00
Golf Outing	34,728.44	34,343.05
Interest Income	155.95	110.36
Town of Richmond	1,500.00	1,500.00
Town of Washington	6,000.00	8,000.00
Town of Wescott	16,000.00	16,000.00
Village of Cecil	2,000.00	2,000.00
Total Income	152,224.14	154,924.85
Expense		
Bouys	75.40	124.00
Depreciation	8,398.49	5,166.98
Donation Expense	500.00	500.00
Fuel	3,385.28	1,810.97
Golf Outing Expense	18,207.14	19,388.82
Grant Expense	16,822.20	34,341.82
Insurance Expense	3,014.94	4,105.62
Lake Association Dues	100.00	100.00
Lake Studies	6,366.25	14,450.00
Legal and Accounting	3,600.00	6,665.00
License Fees	1,621.34	54.00
Meetings	315.83	730.00
Miscellaneous Expense	18.16	467.20
Newsletter-Publication Expense	3,126.67	2,978.51
Office Supplies	0.00	122.91
Payroll Expenses	19,947.59	16,194.68
Postage	76.00	846.00
Repairs and Small Equipment	15,396.92	9,710.67
Shawano Chamber	125.00	125.00
Spraying Expense	0.00	9,998.00
Testing Equipment and Supplies	302.00	621.00
Total Expense	101,399.21	128,501.18
Net Income	50,824.93	26,423.67

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